PRESS RELEASE

Date: 30/12/2019

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	lssue Size (Rs. In Crores)	ISIN	Interest/ Redemption	Due Date	Status of Grievance
1.	Indiabulls Commercial Credit Limited	Up to Rs.2000 Crores	INE244L 07127	Non-receipt of Interest	25-08-2019 25-09-2019 25-10-2019	We are in receipt of investor grievance on 30-12-2019 on non- receipt of interest amount. The issuer company has informed that the interest was processed through NEFT which got rejected and for the same, DD was issued for Aug, Sep and Oct and sent to registered address but was returned undelivered. The company is seeking necessary documents from the investor to process the payment through NEFT.

Place: Mumbai